

**NORTH CAROLINA AGRICULTURAL AND TECHNICAL
STATE UNIVERSITY
TREASURER'S OFFICE
ENDOWMENT**

PURPOSE: The purpose of North Carolina A&T State University's Endowment is to support the mission of the University. The endowment is to provide a reliable source of funds for both current and future use. The endowment is the property of the University and is held for its exclusive use, benefit and purpose.

POLICY: The Board of Trustees for the endowment Fund has the responsibility for the prudent investment of the fund in the exercise of sound discretion. The Board has delegated the responsibility for the operations and investment activities of the Fund to the Investment committee of the University. This Committee is charged with carrying out the mandates of the Board, which establishes investment objectives and policies, and monitors their implementation and the performance of the investments.

The endowment is to be invested to maximize long term total returns consistent with prudent levels of risk. Returns are expected to preserve or enhance the real value of the endowment after funds are released for current use. Broadly diversified, the portfolio should include investments in cash and cash equivalents, equities and fixed income securities. Investment risks are to be considered within the context of the entire endowment portfolio and the need to sustain its long term purchasing power.